



Analysing economic sustainability in the STECF “The EU Aquaculture Sector” report

A proposal of common
AAC-MAC
recommendation

Introduction

Structure and process for the adoption of the draft

- Draft AAC recommendation prepared by **Brian Thomsen** (Dansk Akvakultur)
- Currently being circulated **for comments** by the AAC WG₃
- Adoption foreseen by the AAC by **July-August 2023**
- Deadline for the MAC: **September 2023** (cf. Work Programme)

Introduction

Economic sustainability a.k.a the missing link

- F2F – Legislative Framework for Sustainable Food Systems
- JRC's paper on « Concepts for a sustainable EU food system »
- STECF report on criteria and indicators of sustainability for seafood products – notes that economic issues are comparatively less addressed
- MAC advice on « incorporation of sustainability aspects in the marketing standards framework
- Study on the state-of-the-art scientific information on the impacts of aquaculture activities in Europe – economic impacts of aquaculture not often addressed by littérature

Introduction

Economic sustainability a.k.a the missing link

- 5 economic performance indicators included in the last STECF report:

GVA, ROI, EBIT, labour productivity, capital productivity

But no discussion, analysis or conclusions

Justification

Why do we need economic sustainability to be analysed?

- An activity's sustainability is based on three interdependent pillars
- Monitor progress towards sustainability - Indicators of economic sustainability must be set to assess it
- STECF provides for wide coverage of the activity since inclusion of freshwaters in data collection



THANK YOU!

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