

Analysing economic sustainability in the STECF "The EU Aquaculture Sector" report

A proposal of common AAC-MAC recommendation



Introduction

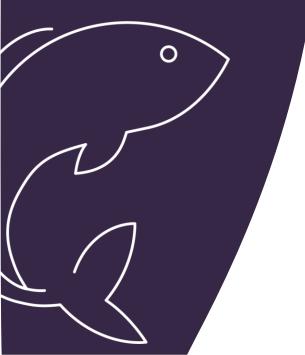


Structure and process for the adoption of the draft

- Draft AAC recommendation prepared by Brian Thomsen (Dansk Akvakultur)
- Currently being circulated for comments by the AAC WG3
- Adoption foreseen by the AAC by July-August 2023
- Deadline for the MAC: September 2023 (cf. Work Programme)



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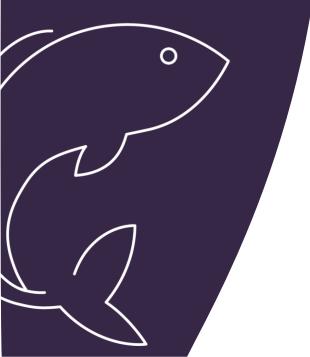


Economic sustainability a.k.a the missing link

- F2F Legislative Framework for Sustainable Food Systems
- JRC's paper on « Concepts for a sustainable EU food system »
- STECF report on criteria and indicators of sustainability for seafood products – notes that economic issues are comparatively less addressed
- MAC advice on « incorporation of sustainability aspects in the marketing standards framework
- Study on the state-of-the-art scientific information on the impacts of aquaculture activities in Europe – economic impacts of aquaculture not often addressed by littérature



Introduction



Economic sustainability a.k.a the missing link

• 5 economic performance indicators included in the last STECF report:

GVA, ROI, EBIT, labour productivity, capital productivity

But no discussion, analysis or conclusions



Justification



Why do we need economic sustainability to be analysed?

- An activity's sustainability is based on three interdependent pillars
- Monitor progress towards sustainability Indicators of economic sustainability must be set to assess it
- STECF provides for wide coverage of the activity since inclusion of freshwaters in data collection

