

### EU's new approach to Sustainable Blue Economy



**Reka Rozsavolgyi**DG MARE A3

## New approach for a **sustainable blue economy** in the EU

Transforming the EU's Blue Economy for a Sustainable Future

Enormous Blue Economy growth potential still untapped Opportunities to be exploited in a sustainable way



- 2030 Agenda and European GreenDeal
- □ There is no green without blue
- □ Support recovery and more sustainable resilient socio economic models
- Need for a reinforced multi level/multi sector governance





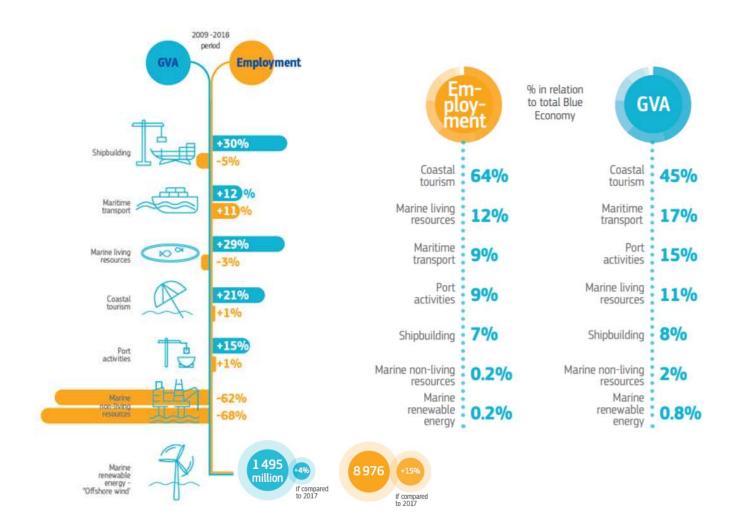


### 4. Key figures

Indicator	EU Blue Economy 2018
Turnover	€650 billion
Gross value added	€176 billion
Gross profit	€68 billion
Employment	4.5 million
Net investment	€6.4 billion
in tangible goods	
Net investment ratio	3.6%
Average annual salary	€24 020

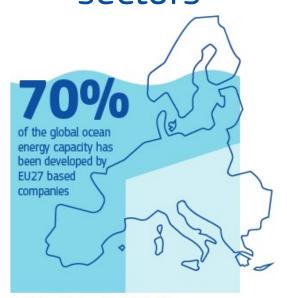


## 5. Established sectors

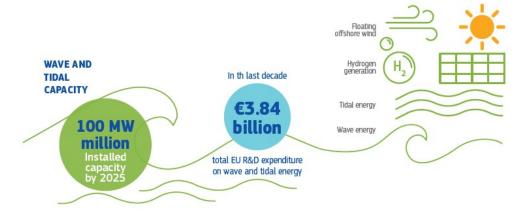




## 6. Emerging sectors

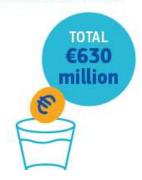


The EU maintains global leadership (despite the UK's withdrawal from the EU)

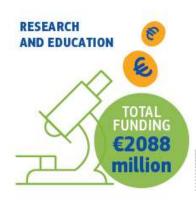


#### DESALINATION

Between 2010 and 2019 the new commissioned capacity (was of 0.84 million m³/day) investment of €630 million





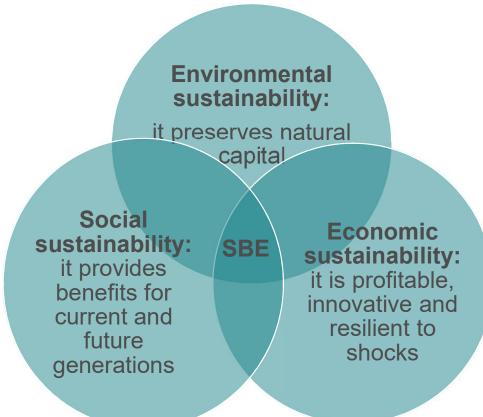


Floating solar photovoltaic energy (FPV)



# What do we mean by <u>sustainable</u> blue economy?

Sustainable blue economy is at the intersection of 3 concepts:





### SBE - setting the right conditions



### Breaking silos and joining forces

- ➤ <u>Maritime Spatial Planning:</u> preventing conflicts, exploring synergies and reconciling nature conservation and economic development;
- Ocean literacy: raising public awareness and empowering EU citizens.
- ➤ Sea basin strategies and BE strategies for outermost regions: taking into account regional specificities and cross-border challenges;







## Smart specialization for Sustainable Blue Economy Promotion of innovation and investments in value chains



Provide an **interactive** and **participatory environment** to support **S3 implementation** also through interregional cooperation

**Supports** 







Innovation actors involved in



Interregional Investment projects

BlueInvest, EMFAF,
PAs, sea basin and
macro regional
strategies, Horizon
Europe Mission
Ocean, seas and
waters and
lighthouse
projects, DG MARE
Foresight Hub,
Blue Forum



## Thank you!

